

7. Future agency and user costs should be discounted to net present value or converted to equivalent uniform annual costs using appropriate discount rates. Discount rates selected should be consistent with guidance provided in OMB Circular A-94.

Technical advisories on these and other technical issues in the application of LCCA will be issued by FHWA in the future.

Authority: 23 U.S.C. 315; Pub. L. 102-240, sections 1024 and 1025 (December 18, 1991); Pub. L. 104-59, section 303 (November 28, 1995); 49 C.F.R. 1.48.

Issued on: August 29, 1996.

Rodney E. Slater,

Federal Highway Administrator.

[FR Doc. 96-23870 Filed 9-17-96; 8:45 am]

BILLING CODE 4910-22-P

Surface Transportation Board

Sunshine Act Meeting; Board Conference

TIME AND DATES: 10:00 a.m., September 24, 1996.

PLACE: Hearing Room A, Surface Transportation Board, 1201 Constitution Avenue, N.W., Washington, D.C. 20423.

STATUS: The Board will meet to discuss among themselves the following agenda items. Although the conference is open for the public observation, no public participation is permitted.

MATTERS TO BE DISCUSSED: Finance Docket No. 30186 (Sub-No. 2), *Tongue River Railroad Co.—Rail Construction and Operation—Ashland to Decker, Montana.*

STB Ex Parte No. 527, *Expedited Procedures for Processing Rail Rate Reasonableness, Exemption and Revocation Proceedings.*

STB Ex Parte No. 541, *Railroad Contracts.*

STB Docket No. 41826, *National Association of Freight Transportation Consultants, Inc.—Petition for Declaratory Order.*

CONTACT PERSONS FOR MORE

INFORMATION: Dennis Watson, Office of Congressional and Press Service, Telephone: (202) 927-5350, TDD: (202) 927-5721.

Vernon A. Williams,
Secretary.

[FR Doc. 96-23897 Filed 9-13-96; 12:05 pm]

BILLING CODE 4915-00-P

Surface Transportation Board¹

[STB Finance Docket No. 33046]

Sacramento-Placerville Transportation Corridor Joint Powers Authority—Acquisition Exemption—Certain Assets of Southern Pacific Transportation Company

Sacramento-Placerville Transportation Corridor Joint Powers Authority (JPA) has filed a notice of exemption to acquire approximately 13.7 miles of rail line owned by Southern Pacific Transportation Company (SP) extending between milepost 94.3 at 65th Street in Brighton, CA, and milepost 108.0 at Nimbus, CA, in Sacramento County, CA. SP will retain the exclusive right and obligation to provide rail freight service on the trackage to be acquired. JPA will not operate any rail freight service on that trackage.²

JPA expects to consummate its acquisition on or after September 4, 1996.

Any comments must be filed with the Board and served on Kevin M. Sheys, Oppenheimer Wolff & Donnelly, 1020 Nineteenth Street, N.W., Washington, DC 20036.

This notice is filed under 49 CFR 1150.31. If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

Decided: September 12, 1996.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 96-23898 Filed 9-17-96; 8:45 am]

BILLING CODE 4915-00-P

¹ The ICC Termination Act of 1995, Pub. L. No. 104-88, 109 Stat. 803, which was enacted on December 29, 1995, and took effect on January 1, 1996, abolished the Interstate Commerce Commission and transferred certain functions to the Surface Transportation Board (Board). This notice relates to functions that are subject to Board jurisdiction pursuant to 49 U.S.C. 10901.

² JPA has simultaneously filed in this docket a motion to dismiss the notice of exemption to obtain a jurisdictional determination from the Board regarding JPA's prospective common carrier status. See *State of Maine, Department of Transportation—Acquisition and Operation Exemption—Maine Central Railroad Company*, 8 I.C.C.2d 835 (1991). That motion will be the subject of a separate decision by the Board.

Surface Transportation Board¹

[STB Docket No. AB-444X]

Lamoille Valley Railroad Company—Abandonment and Discontinuance of Service Exemption—in Franklin and Lamoille Counties, VT

Lamoille Valley Railroad Company (LVRC) has filed a notice of exemption under 49 CFR Part 1152 Subpart F—*Exempt Abandonments* to abandon and discontinue service over 44.4 miles of railroad line from railroad milepost 95.324, in Swanton, to railroad milepost 94.288, in Swanton, and from railroad milepost 92.000, in Highgate, to railroad milepost 48.614, in Morrisville, located in Franklin and Lamoille Counties, VT.

LVRC has certified that: (1) No local traffic has moved over the line for at least 2 years; (2) no overhead traffic has moved over the line; (3) no formal complaint filed by a user of rail service on the line (or by a state or local government entity acting on behalf of such user) regarding cessation of service over the line either is pending with the Board or with any U.S. District Court or has been decided in favor of complainant within the 2-year period; and (4) the requirements at 49 CFR 1105.7 (environmental reports), 49 CFR 1105.8 (historic reports), 49 CFR 1105.11 (transmittal letter), 49 CFR 1105.12 (newspaper publication), and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met.

As a condition to this exemption, any employee adversely affected by the abandonment shall be protected under *Oregon Short Line R. Co.—Abandonment—Goshen*, 360 I.C.C. 91 (1979). To address whether this condition adequately protects affected employees, a petition for partial revocation under 49 U.S.C. 10502(d) must be filed.

Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on October 18, 1996, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues,²

¹ The ICC Termination Act of 1995, Pub. L. 104-88, 109 Stat. 803, which was enacted on December 29, 1995, and took effect on January 1, 1996, abolished the Interstate Commerce Commission and transferred certain functions to the Surface Transportation Board (Board). This notice relates to functions that are subject to the Board's jurisdiction pursuant to 49 U.S.C. 10903.

² The Board will grant a stay if an informed decision on environmental issues (whether raised by a party or by the Board's Section of Environmental Analysis in its independent investigation) cannot be made before the exemption's effective date. See *Exemption of Out-*

Continued